

Outline of the Meiden Group

Corporate Data (as of March 31, 2025)

Corporate Name	MEIDENSHA CORPORATION	Capital	17,070 million yen
Established	June 1, 1917 (Since December 22, 1897)	Consolidated Sales	301,101 million yen
Representative	Representative Director, President and Executive Officer Akio Inoue	Consolidated Number of Employees	9,886
Head Office	ThinkPark Tower, 2-1-1, Osaki, Shinagawa-ku, Tokyo, 141-6029 Japan	Consolidated Number of Employees	40 (21 in Japan, 19 overseas)

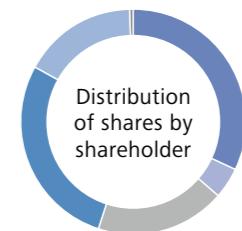
Main Subsidiary Companies (as of March 31, 2025)

Country/ Region	Company Name	Country/ Region	Company Name
Japan	M WINDS CO., LTD.	China	MEIDEN ZHENGZHOU ELECTRIC CO., LTD.
	M WINDS HACHIRYU CO., LTD.		MEIDENSHA (SHANGHAI) CORPORATE MANAGEMENT CO., LTD.
	NOTO COMMUNITY WIND POWER CO., LTD.		MEIDEN HANGZHOU DRIVE SYSTEMS CO., LTD.
	EAML Engineering CO., LTD.		MEIDEN (HANGZHOU) DRIVE TECHNOLOGY CO., LTD.
	MEIDEN TECHNO SYSTEMS CO., LTD.		MEIDEN PACIFIC (CHINA) LIMITED
	MEIDEN PLANT SYSTEMS CORPORATION		MEIDEN KOREA CO., LTD. ²
	MEIDEN SYSTEM MANUFACTURING CORPORATION		MEIDEN INDIA PRIVATE LIMITED ²
	MEIDEN SYSTEM SOLUTION CORPORATION		MEIDEN T&D (INDIA) LIMITED
	MEIDEN AQUA BUSINESS COMPANY		PT. MEIDEN ENGINEERING INDONESIA
	KOFU MEIDENSHA ELECTRIC MFG. CO., LTD.		MEIDEN MALAYSIA SDN BHD
	MEIDEN KIDEN KOGYO CO., LTD.		MEIDEN METAL ENGINEERING SDN. BHD.
	MEIDEN ENGINEERING CORPORATION		MEIDEN ASIA PTE. LTD.
	CHUO ENTERPRISE CORPORATION		MEMEIDEN SINGAPORE PTE. LTD.
	MEIDEN FACILITY SERVICE CORPORATION		THAI MEIDENSHA CO., LTD.
	SADO MEIDEN SERVICE CORPORATION		VIETSTAR MEIDEN CORPORATION
	KESENNUMA KANKYOKANRI CORPORATION		MEIDEN EUROPE GmbH
	MEIDEN CHEMICAL CO., LTD.		TRIDELTA MEIDENSHA GmbH
	MEIDEN HOKUTO CORPORATION	America	MEIDEN AMERICA, INC.
	MEIDEN KOHSAN CO., LTD.		MEIDEN AMERICA SWITCHGEAR, INC.
	MEIDEN NANOPROCESS INNOVATIONS, INC.		
	MEIDEN UNIVERSAL SERVICE LTD. ^{*1 *2}		
	MEIDEN MASTER PARTNERS CORPORATION		

*1 Special subsidiaries
*2 Non-consolidated subsidiaries

Share data (as of March 31, 2025)

Stock Listing	Tokyo Stock Exchange, Nagoya Stock Exchange
Total number of authorized shares	115,200,000
Total number of issued shares	45,527,540 (Including treasury shares of 162,152)
Number of shareholders	12,999



Financial institutions	32.18%
Securities companies	4.40%
Business companies	18.44%
Overseas investors	28.08%
Individuals	16.55%
Other	0.36%

Major Shareholders

Names of Shareholders	Number of Shares Held (shares)	Shareholding Ratio (%)
The Master Trust Bank of Japan, Ltd. (account in trust)	5,631,100	12.41
Sumitomo Electric Industries, Ltd.	2,631,385	5.80
Custody Bank of Japan, Ltd. (account in trust)	2,380,300	5.25
Sumitomo Mitsui Banking Corporation	1,800,000	3.97
Meidensha Employees Stock Ownership Group	1,120,571	2.47
Sumitomo Mitsui Trust Bank, Limited	1,100,000	2.42
Sumitomo Life Insurance Company	1,061,400	2.34
HSBC HONG KONG-TREASURY SERVICES A/C ASIAN EQUITIES DERIVATIVES	914,100	2.01
NEC Corporation	873,150	1.92
JPMorgan Securities Japan Co., Ltd.	713,471	1.57

*Note: The shareholding ratio excludes treasury shares.

Share Price (Seven Years)



*The above shows our share price from April 1, 2019 to March 31, 2025.

Total Shareholder Return (TSR)



*Return on investment if the closing price on March 31, 2015 is set as 1 and dividends are reinvested; compiled from QUICK data.

*The above shows our total shareholder return from March 31, 2015 to March 31, 2025.